

**24<sup>th</sup> March 2026**

Kia Ora,

As you may be aware, recent military action in Iran has closed the Strait of Hormuz, placing significant pressure on global fuel supply and costs. This has resulted in substantial increases in fuel prices. While we have worked hard to absorb these rising costs, to ensure we can continue delivering a high level of service and maintain continuity of supply, we will be introducing a temporary fuel surcharge, effective **25 March 2026**.

The temporary surcharge will cover a portion of the additional fuel-related costs being passed on to us by our suppliers.

**What does this mean for you?**

- The fuel surcharge will appear as a separate line item on invoices.
- The surcharge is variable and may increase or decrease over time in line with fuel price movements.
- We will review these temporary surcharges regularly to minimise the impact on you wherever possible.

This approach allows us to respond to external fuel cost changes in a measured and transparent way, without frequent adjustments to base rates, while continuing to provide the level of service and reliability you expect from Fletcher Reinforcing.

We remain committed to managing cost pressures responsibly and communicating openly with you as market conditions evolve.

Thank you for your continued support.

Best Regards,

**Philippa McKenzie**

National Operations Manager, Fletcher Reinforcing